JULY 8, 2017 CS NEWS

Kick-off the "Kuwait O&G Roadmap Project"

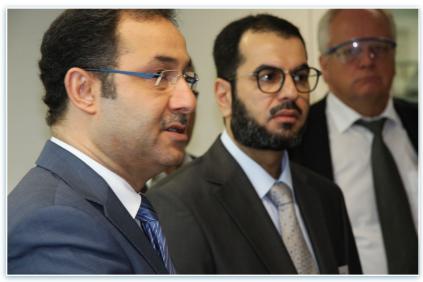






## KOC SETTING UP STEERING COMMITTEE AND ROAD-MAP FOR OFFSHORE O&G DEVELOPMENT BASED ON NORWEGIAN BEST PRACTICE

In the light of the Memorandum of Understanding supported by the Kingdom of Norway, entered into between Kuwait Petroleum Corporation (KPC) and its subsidiaries with Cornea Services in February 2016,



Mr. Ahmad Jaber Al-Eidan - heading the KOC delegation

Kick-off the "Kuwait O&G Roadmap Project"

for cooperation in the areas of research, development and technology for the oil and gas industry, and under the directions

of its Chief Executive Officer of KPC Mr. Nizar Al-Adsani and the Chief Executive Officer of Kuwait Oil Company (KOC) Mr. Jamal Abdulaziz Jaafar, an official delegation from KOC arrived to Norway on the 2<sup>nd</sup> of July 2017. In addition to high-level official meetings, the aim for the visit was to Kick-off the "Kuwait Offshore O&G Roadmap Project" and to form a combined Steering Committee to lead integrated



The KOC delegation underway from Bergen to Oslo

Working Teams for development and implementation of the Kuwaiti Offshore O&G strategy under the directions of the MoU.



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The KOC delegation headed by Mr. Ahmad Jaber Al-Eidan - DCEO Drilling & Technology, was welcomed by H. E. the ambassador of the Kingdom of Norway to Kuwait, UAE and Qatar, Mr. Jens Eikaas. The ambassador was heading the delegation from the Norwegian side as the Highest Level patronage to this visit and throughout the whole program which also included official meetings with the Norwegian Deputyminister of Foreign Affairs and the Deputy-minister of Oil & Energy.





MoU Steering Committee



Mr. Jamal Al Humoud re-iterated his wishes to ensure transfer of Best Practice and Lessons learned from the Norwegian O&G industry;

conveying a message from our CEO he added: "We are really anticipating that this visit shall bring us to a closer perspective of the Norwegian Offshore O&G industry along with the very high-level and official support from the Kingdom of Norway which is a main driver of confidence from the KOC, as well as the consistent blend of competencies amongst your team of experts"



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On third day of program in Oslo, the visiting delegation from KOC along

with Cornea Services - representing the Norwegian side - had high-level meetings with both the Norwegian Deputy-minister of Foreign Affairs and the Deputy-minister of Oil & Energy, where strong official support was given. During the meetings the ways to actively boost the cooperation under the Memo of Understanding (MoU) were discussed.



Meeting with Deputy Minister of Oil & Energy H.E. Ingvil S. Tybring-Gjedde



Meeting with Deputy Minister of Foreign Affairs , H.E. Tone Skogen